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# PARENTLINE

FINANCIAL ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

PARENTLINE

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PARENTLINE

DIRECTORS AND OTHER  
INFORMATION

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CHAIRPERSON

CORA MCENTEE

DIRECTORS

JACKIE BACON  
CORA MCENTEE  
DEIDRE CURTIN  
PATRICIA TURLEY  
PHILOMINA MURPHY  
NORA GIVEN  
MICHELE RIDGWAY  
VENETIA HAMILTON

COMPANY SECRETARY

RITA O' REILLY

HONORARY TREASURER

PATRICIA TURLEY

CHIEF EXECUTIVE OFFICIER

RITA O' REILLY

REGISTERED OFFICE

CARMICHAEL HOUSE,  
NT. BRUNSWICK STREET,  
DUBLIN 7

AUDITORS

KILBRIDE MARSHALL  
12, JOYCE AVENUE,  
FOXROCK,  
DUBLIN 18

BANKERS

PERMANENT  
TSB  
NORTHSIDE SHOPPING CI  
DUBLIN 17

SOLICITORS

ARTHUR COX  
SOLICITORS  
EARLSFORT CENTRE  
EARLSFORT TERRACE  
DUBLIN 2

CHARITABLE STATUS NUMBER

CHY 1 0 0 6 9

## PARENTLINE

### REPORT OF THE DIRECTORS

The directors submit their report together with the audited financial statements for the year ended 31st December 2012

In preparing the financial statements, the directors have exercised the options available to a small private company under the Companies (Amendment) Act, 1986

### STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to :

- Select suitable accounting policies and then apply them consistently
- make judgment and estimates that are reasonable and prudent
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose ,with reasonable accuracy, at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts 1986 to 1990 . They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities .

### PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

PARENTLINE runs a telephone helpline for Parents, Parent Support Groups, and Face to Face.

### PROFIT , DIVIDENDS AND RESERVES

The results on ordinary activities is stated in the Profit and Loss account on page 7.

### RESEARCH AND DEVELOPMENT

The company did not engage in any research and development during the year.

### EVENTS SINCE THE YEAR END

There have been no major events after the year end.

### FUTURE DEVELOPMENTS

No major future developments are foreseen.

### AUDITORS

The auditors, Kilbride Marshall & Co, will be re-appointed in accordance with section 160 (2) of the Companies Act, 1963 .

Director \_\_\_\_\_

Secretary \_\_\_\_\_

## AUDITORS REPORT TO THE MEMBERS OF PARENTLINE

We have audited the financial statements of Parentline for the year ended 31.12.2012 which comprise Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2009. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report or for the opinion we have formed.

### **Respective responsibilities of directors and auditors**

The director's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable Irish Company Law and Irish Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and the Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by the company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its Profit and Loss Account are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report.

We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

### **Basis of Audit Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstance, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31.12.2012 and of its surplus for the year ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The Financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' Report is consistent with the financial statements.

The net assets of the company, as stated in the balance sheet, are more than half of the amount of its called up share

capital and in our opinion, on that basis there did not exist at 31 December 2012 a financial situation which, under section 40 (1) of the companies (Amendment) Act 1983, would require convening of an extraordinary general meeting of the company.

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John Kilbride FCCA for and on behalf of

KILBRIDE MARSHALL & CO.,

Auditors &

Accountants

12 Joyce Ave, Foxrock, Dublin 18

Certified As A True Copy

Director \_\_\_\_\_

Secretary \_\_\_\_\_

PARENTLINE

ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows.

HISTORICAL COST  
CONVENTION

The financial statements are prepared under the historical cost convention.

TANGIBLE ASSETS

Tangible assets are written off to the Income & Expenditure Account.

LEASES

Where tangible assets are financed by leasing agreements which give rights approximating to ownership ("Finance Leases"), they are treated as if they had been purchased outright at the present values of the minimum lease payments, the corresponding obligations are shown in the balance sheet as Finance Leases .

PARENTLINEPROFIT AND LOSS  
ACCOUNT

	<u>Y/e</u> <u>31.12.2012</u>	<u>Y/e 31.12.2011</u>
Income	<u>81,516</u>	<u>81,965</u>
EXPENSES	<u>75,629</u>	<u>75,633</u>
Surplus on Ordinary Activities	5,887	6,332
Income from Financial Assets	73	67
Other General Income	0	0
Interest Payable	<u>0</u>	<u>0</u>
Surplus/Deficit before Taxation	5,960	6,399
Taxation ( Note 3 )	<u>0</u>	<u>0</u>
Surplus for the period	5,960	6,399
Surplus brought forward from previous years.	<u>23,374</u>	<u>16,975</u>
Surplus forward to next year.	<b><u>29,334</u></b>	<b><u>23,374</u></b>

Signed on behalf of the Board of Directors

Director \_\_\_\_\_

Secretary \_\_\_\_\_



PARENTLINEBalance Sheet as at 31st December 2012

	<u>Y/E 31.12.2012</u>	<u>Y/E 31.12.2011</u>
	€	€
<u>Current Assets</u>		
Bank - Current	26,924	22,602
Deposit Accounts	5,770	3,221
Debtors & Prepayments	<u>0</u>	<u>799</u>
	<u>32,694</u>	<u>26,622</u>
<u>Creditors ( Amounts falling due within one year ) ( Note 4 )</u>	<u>3,360</u>	<u>3,248</u>
	<u>29,334</u>	<u>23,374</u>
Total Assets less C. Liabilities	<u><b>29,334</b></u>	<u><b>23,374</b></u>
<u>Revenue &amp; Reserves</u>		
Accumulated Surplus	<u>29,334</u>	<u>23,374</u>
	<u><b>29,334</b></u>	<u><b>23,374</b></u>

We certify that these accounts are true copies as laid before the AGM.

Signed on behalf of the Board of Directors

Director \_\_\_\_\_

Secretary \_\_\_\_\_

PARENTLINE

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

Y/e 31.12.2012

SOURCE OF FUNDS

Funds generated from Operations :

Surplus on Ordinary Activities

5,960

Working Capital

Debtors

799

Creditors

112

911

NET INFLOW OF FUNDS

**6,871**

REPRESENTED BY

Increase in Bank Balances

**6,871**

Signed on behalf of the Board of Directors

Director \_\_\_\_\_

Secretary \_\_\_\_\_

PARENTLINENOTES TO FINANCIAL STATEMENTS1. STAFF COSTS

The average number of employees employed by the company (including executive directors ) during the year , analysed by category , was as follows :

	<u>2012</u>	<u>2011</u>
Administration	1	2
	€	€
Wages and salaries.....	37,449	37,818
Social Welfare costs .....	3,879	4,020
	<u>41,328</u>	<u>41,838</u>

2. SURPLUS/LOSS ON ORDINARY ACTIVITIES

€

Surplus has been arrived at after charging :

Auditors remuneration.....	100
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3. TAXATION

Under the company's Memorandum of Association , all income and property shall be applied solely towards the promotion of the objects of the company and no portion thereof shall be paid by way of dividend, bonus or otherwise by way of profit to the members.

Accordingly, no provision has been made for taxation on the results.

PARENTLINENOTES TO FINANCIAL STATEMENTS4. CREDITORS ( Amounts falling due within one year )

	<u>2012</u>	<u>2011</u>
	€	€
Trade Creditors.....	100	100
Salary Due.....	0	0
Government Taxes .....	<u>3,260</u>	<u>3,148</u>
	3,360	3,248

5. FIXED ASSETS

All expenditure on Office Equipment and Refurbishment on the Office has been charged to " Office Refurbishment " in the Profit and Loss Account .

	<u>2012</u>	<u>2011</u>
	€	€
The actual expenditure incurred was :	<u>1,014</u>	<u>0</u>
Office Equipment	0	0
Refurbishment	<u>1,014</u>	<u>0</u>
	<u>1,014</u>	<u>0</u>

6. COMPANY STATUS

The Company is limited by guarantee without share capital and licenced by the Minister for Industry and Commerce to be registered with limited liability without the addition of the " limited " to its name.

7. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements for the year ended 31st December 2012 were approved by the Board of Directors on the 3rd May 2013