

# PARENTLINE

FINANCIAL ACCOUNTS

YEAR ENDED 31ST DECEMBER 2013

PARENTLINE

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CHAIRPERSON

CORA MCENTEE

DIRECTORS

DEIDRE CURTIN  
PATRICIA TURLEY  
PHILOMINA BYRNE MURPHY  
NORA GIVEN  
MICHELE RIDGWAY  
VENETIA HAMILTON  
JACKIE BACON

COMPANY SECRETARY

RITA O' REILLY

HONORARY TREASURER

PATRICIA TURLEY

CHIEF EXECUTIVE OFFICIER

RITA O' REILLY

REGISTERED OFFICE

CARMICHAEL HOUSE,  
NT. BRUNSWICK STREET,  
DUBLIN 7

AUDITORS

KILBRIDE MARSHALL  
12, JOYCE AVENUE,  
FOXROCK,  
DUBLIN 18

BANKERS

PERMANENT TSB,  
NORTHSIDE SHOPPING CENTRE,  
DUBLIN 17

SOLICITORS

ARTHUR COX  
SOLICITORS  
EARLSFORT CENTRE  
EARLSFORT TERRACE  
DUBLIN 2

CHARITABLE STATUS NUMBER

CHY 1 0 0 6 9



AUDITORS REPORT TO THE MEMBERS OF PARENTLINE

We have audited the financial statements of Parentline for the year ended 31.12.2013 which comprise Profit and Loss Account ,the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2009.Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of directors and auditors**

The director's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable Irish Company Law and Irish Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and the Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion : proper books of account have been kept by the company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its Profit and Loss Account are in agreement with the books of account .

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report.

We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of Audit Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstance, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement,whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31.12.2013 and of its deficit /surplus for the year ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The Financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' Report is consistent with the financial statements.

The net assets of the company, as stated in the balance sheet, are more than half of the amount of its called up share capital and in our opinion, on that basis there did not exist at 31 December 2013 a financial situation which, under section 40 (1) of the companies (Amendment) Act 1983, would require convening of an extraordinary general meeting of the company.

John  
Kilbride

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John Kilbride FCCA for and on behalf of  
KILBRIDE MARSHALL & CO.,  
Auditors & Accountants  
12 Joyce Ave, Foxrock, Dublin 18

Certified As A True Copy

Director      Cora  
                    McEntee \_\_\_\_\_

Secretary     Rita  
                    O'Reilly \_\_\_\_\_

ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows.

HISTORICAL COST CONVENTION

The financial statements are prepared under the historical cost convention.

TANGIBLE  
ASSETS

Tangible assets are written off to the Income & Expenditure Account.

LEASES

Where tangible assets are financed by leasing agreements which give rights approximating to ownership ( "Finance Leases" ), they are treated as if they had been purchased outright at the present values of the minimum lease payments, the corresponding obligations are shown in the balance sheet as Finance Leases.

PARENTLINEPROFIT AND LOSS ACCOUNT

	<u>Y/e</u> <u>31.12.2013</u>	<u>Y/e 31.12.2012</u>
Income	<u>75,610</u>	<u>81,516</u>
<u>EXPENSES</u>	<u>81,471</u>	<u>75,629</u>
Surplus on Ordinary Activities	-5,861	5,887
Income from Financial Assets	65	73
Other General Income	0	0
Interest Payable	<u>0</u>	<u>0</u>
Surplus/Deficit before Taxation	-5,796	5,960
Taxation (Note 3)	<u>0</u>	<u>0</u>
Surplus for the period	-5,796	5,960
Surplus brought forward from from previous years.	<u>29,334</u>	<u>23,374</u>
Surplus forward to next year.	<b><u>23,538</u></b>	<b><u>29,334</u></b>

Signed on behalf of the Board of Directors

Director Cora  
McEnteeSecretary Rita  
O'Reilly

PARENTLINEBalance Sheet as at 31st December 2013

	<u>Y/E 31.12.2013</u>	<u>Y/E 31.12.2012</u>
	€	€
<u>Current Assets</u>		
Bank - Current	21,965	26,924
Deposit Accounts	8,334	5,770
Debtors & Prepayments	<u>0</u>	<u>0</u>
	<u>30,299</u>	<u>32,694</u>
<u>Creditors ( Amounts falling due within one year ) ( Note 4 )</u>	<u>6,761</u>	<u>3,360</u>
	<u>23,538</u>	<u>29,334</u>
Total Assets less C. Liabilities	<u><b>23,538</b></u>	<u><b>29,334</b></u>
<u>Revenue &amp; Reserves</u>		
Accumulated Surplus	<u>23,538</u>	<u>29,334</u>
	<u><b>23,538</b></u>	<u><b>29,334</b></u>

We certify that these accounts are true copies as laid before the AGM.

Signed on behalf of the Board of Directors

Director Cora  
McEntee

Secretary Rita  
O'Reilly

PARENTLINE

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

Y/e 31.12.2013

SOURCE OF FUNDS

Funds generated from Operations :

Surplus on Ordinary Activities	<u><u>-5,796</u></u>
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Working Capital

Debtors	0
Creditors	<u>3,401</u>
	<u><u>3,401</u></u>

NET INFLOW OF FUNDS	<u><u>-2,395</u></u>
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REPRESENTED BY

Increase in Bank Balances	<u><u>-2,394</u></u>
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Signed on behalf of the Board of Directors

Director	<u>Cora McEntee</u>
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PARENTLINENOTES TO FINANCIAL STATEMENTS

<u>4. CREDITORS ( Amounts falling due within one year )</u>	<u>2013</u>	<u>2012</u>
	€	€
Trade Creditors	100	100
Salary Due	0	0
Government Taxes.		
		3,260

5. FIXED ASSETS

All expenditure on Office Equipment and Refurbishment on the Office has been charged to "Office Refurbishment" in the Profit and Loss Account.

	<u>2013</u>	<u>2012</u>
	€	€
The actual expenditure incurred was :	696	1,014
Office Equipment	0	0
Refurbishment	696	1,014
	696	1,014

6. COMPANY STATUS

The Company is limited by guarantee without share capital and licenced by the Minister for Industry and Commerce to be registered with limited liability without the addition of the "limited" to its name.

7. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements for the year ended 31st December 2013 were approved by the Board of Directors on the

INCOME AND EXPENDITURE ACCOUNT

	<u>Y/e 31.12.2013</u>	<u>Y/e 31.12.2012</u>
<u>INCOME :</u>		
Parents Week	5,755	2,500
Training	1,548	0
Fundraising	5,191	21,164
Misc Income		501
Donations	682	492
Conference	2,075	
Dept. Of Children	3,500	0
HSE	56,859	56,859
	<hr/>	<hr/>
	75,610	81,516
Deposit Interest Received	<hr/>	<hr/>
	65	73
	<hr/>	<hr/>
	75,675	81,589

ADMINISTRATION EXPENSES :

Insurance	554	645
Telephone Charges	3,751	2,998
Education & Training	3,124	2,815
Printing	4,018	3,153
Office/ Sundry Expenses	785	1,151
Advertising / PR	10,120	6,483
Rent/Service Charges	12,607	13,719
Audit & Accountancy	100	100
Salaries	42,315	41,328
Volunteer Expenses	1,976	362
Office Refurbishment (Note 5 )	696	1,014
Fund Raising Expenses	855	598
Conference Expenses	570	0
Exihitions/Roadshows	0	1,215
Bank Charges	0	48
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Total Overheads

81,471

75,629

**DEFICIT / SURPLUS FOR YEAR**

**-5,796**

**5,960**