

Company Number: 205515
Charities Regulatory Authority Number: 20025410

Parentline Limited
(A company limited by guarantee, not having a share capital)

Report and Financial Statements
for the year ended 31 December 2016

Parentline Limited

(A company limited by guarantee, not having a share capital)

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Parentline Limited

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Nora Tuite Geraldine Parker Priscilla Conway (Resigned 30 May 2016) Nora Given (Resigned 30 May 2016) Maeve Breen Wendy Murphy Fiona Murray Catherine Whelan (Resigned 31 October 2016) Malcolm Argyle (Appointed 30 May 2016)
Company Secretary	Rita O'Reilly
Charities Regulatory Authority Number	20025410
Company Number	205515
Registered Office and Principal Address	Carmichael House North Brunswick Street Dublin 7
Auditors	Devaney & Durkin 1 Ontario Terrace Rathmines Dublin 6
Bankers	Permanent TSB Northside Shopping Centre Dublin 17 Allied Irish Bank Capel Street Dublin 1

Parentline Limited

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The principal activity is the operation of a helpline for parents that offers support, guidance and information on being a parent.

The company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is reliant on grant income from the government agency Tusla for funding to trade.

Auditors

The auditors, Devaney & Durkin, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael House, North Brunswick Street, Dublin 7.

Nora Tuite
Director

Geraldine Parker
Director

Date:

Parentline Limited

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2016

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Nora Tuite
Director

Geraldine Parker
Director

Date:

INDEPENDENT AUDITOR'S REPORT

to the Members of Parentline Limited

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Parentline Limited for the year ended 31 December 2016 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Parentline Limited

(A company limited by guarantee, not having a share capital)

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Patrick Devaney
for and on behalf of
DEVANEY & DURKIN

1 Ontario Terrace
Rathmines
Dublin 6

Date:.....

Parentline Limited

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2016

	Unrestricted Funds 2016 €	Total 2016 €	Total 2015 €
Incoming Resources			
Generated funds:			
Activities for generating funds			
Tusla Grant	66,156	66,156	56,156
Donations	2,145	2,145	3,293
Talks	80	80	200
Fundraising	4,931	4,931	3,127
Conference Grant	930	930	4,000
Investment Income	2 13	13	26
Charitable activities:			
Other incoming resources	23,800	23,800	-
Total incoming resources	98,055	98,055	66,802
Resources Expended			
Net Incoming Resources available for charitable application	98,055	98,055	66,802
Resources Expended on Charitable Activities			
Volunteer training, gifts & entertainment	2,153	2,153	3,732
Audit fee	984	984	-
Office Expenses	41,394	41,394	63,749
Wages	43,620	43,620	-
	88,151	88,151	67,481
Total Resources Expended	3 88,151	88,151	67,481
Surplus/(deficit) for the year	9,904	9,904	(679)
Net movement in funds for the year	9,904	9,904	(679)
Reconciliation of funds			
Balances brought forward at 1 January 2016	15,353	15,353	16,032
Balances carried forward at 31 December 2016	25,257	25,257	15,353

Parentline Limited

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BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Current Assets			
Cash at bank and in hand		29,485	19,754
Creditors: Amounts falling due within one year	7	(4,228)	(4,401)
Net Current Assets		25,257	15,353
Total Assets less Current Liabilities		25,257	15,353
Funds			
General fund (unrestricted)		25,257	15,353
Total funds	10	25,257	15,353

Approved by the board and authorised for issue on and signed on its behalf by

Nora Tuite
Director

Parentline Limited

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CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Net cash inflow from operating activities	13	9,718	(745)
Returns on investments and servicing of finance	13	13	26
Movement in cash in the year		9,731	(719)
Reconciliation of net cash flow to movement in net funds (Note 13)			
Movement in cash in the year		9,731	(719)
Net funds at 1 January 2016		19,754	20,473
Net funds at 31 December 2016		29,485	19,754

Parentline Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. INVESTMENT AND OTHER INCOME

	2016	2015
	€	€
Bank interest	<u>13</u>	<u>26</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

3. ANALYSIS OF RESOURCES EXPENDED

	Volunteer training, gifts & entertainment	Audit fee	Office Expenses	Wages	Total	Total
	2016	2016	2016	2016	2016	2015
	€	€	€	€	€	€
Other costs						
Office expenses	-	-	-	-	-	19,042
Education & outreach	2,153	-	-	-	2,153	-
Promotion and marketing	-	-	24,333	-	24,333	-
Central premises costs	-	-	16,612	-	16,612	-
	<u>2,153</u>	<u>-</u>	<u>40,945</u>	<u>-</u>	<u>43,098</u>	<u>19,042</u>
Support costs:	-	-	375	-	375	3,732
Governance Costs:	-	984	74	43,620	44,678	-
	<u>-</u>	<u>984</u>	<u>74</u>	<u>43,620</u>	<u>44,678</u>	<u>-</u>
Totals	<u>2,153</u>	<u>984</u>	<u>41,394</u>	<u>43,620</u>	<u>88,151</u>	<u>22,774</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

4. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Volunteer training, gifts & entertainment	Audit fee	Office Expenses	Total	Total
	2016	2016	2016	2016	2015
	€	€	€	€	€
Charitable activities:					
Direct and other costs					
Costs	(2,153)	(984)	(41,394)	(44,531)	(67,315)

5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2016 €	Basis of Apportionment
General office	375	
	<hr/>	
	Governance 2016 €	
Wages	43,620	
General Office	74	
Audit Fees	984	
	<hr/>	
	44,678	
	<hr/>	
Total	45,053	

6. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2016 €	2015 €
Wages and salaries	39,480	37,930
Social security costs	4,140	4,077
	<hr/>	<hr/>
	43,620	42,007

7. CREDITORS

Amounts falling due within one year	2016 €	2015 €
Taxation and social security costs (Note 8)	3,244	3,251
Accruals	984	1,150
	<hr/>	<hr/>
	4,228	4,401

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

8. TAXATION AND SOCIAL SECURITY		2016	2015	
		€	€	
Creditors:				
PAYE / PRSI		3,244	3,251	
		<u><u> </u></u>	<u><u> </u></u>	
9. ANALYSIS OF NET ASSETS BY FUND				
	Current assets	Current liabilities	Total	
	€	€	€	
Unrestricted income				
Income	29,485	(4,228)	25,257	
	<u> </u>	<u> </u>	<u> </u>	
	29,485	(4,228)	25,257	
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	
10. ANALYSIS OF MOVEMENTS ON FUNDS				
	Balance 1 January 2016	Incoming resources	Resources expended	Balance 31 December 2016
	€	€	€	€
Unrestricted income				
Income	15,353	98,055	(88,151)	25,257
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	15,353	98,055	88,151	25,257
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
11. STATUS				
	The company is limited by guarantee not having a share capital.			
	The liability of the members is limited.			
	Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.			
12. POST-BALANCE SHEET EVENTS				
	There have been no significant events affecting the Charity since the year-end.			
13. CASH FLOW STATEMENT				
13.1 Reconciliation of operating net movement in funds		2016	2015	
to net cash inflow from operating activities		€	€	
Net movement in funds		9,891	(705)	
Movement in creditors		(173)	(40)	
		<u> </u>	<u> </u>	
Net cash inflow from operating activities		9,718	(745)	
		<u><u> </u></u>	<u><u> </u></u>	
13.2 CASH FLOW STATEMENT		2016	2015	
		€	€	
Returns on investments and servicing of finance				
Interest received		13	26	
		<u> </u>	<u> </u>	

Parentline Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

13.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	19,754	9,731	29,485
Net funds	<u>19,754</u>	<u>9,731</u>	<u>29,485</u>

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

PARENTLINE LIMITED

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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

Parentline Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

OPERATING STATEMENT

for the year ended 31 December 2016

	Schedule	2016 €	2015 €
Income		98,042	66,776
Charitable activities and other expenses	1	(88,151)	(67,481)
		<u>9,891</u>	<u>(705)</u>
Miscellaneous income	2	13	26
Net surplus/(deficit)		<u><u>9,904</u></u>	<u><u>(679)</u></u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the year ended 31 December 2016

	2016	2015
	€	€
Expenses		
Wages and salaries	39,480	37,930
Social security costs	4,140	4,077
Annual Bus pass	-	1,550
Volunteer training	2,153	2,905
Rent payable	6,360	8,360
Carmichael Centre Service charges	3,361	2,859
Insurance	559	534
Computer bureau costs	400	400
Printing, postage and stationery	1,384	2,040
Advertising	21,863	1,025
Telephone	5,932	2,853
Website hosting	369	166
Exhibitions	150	-
Volunteer gifts & entertainment	375	827
Conference costs	567	941
Auditor's/Independent Examiner's remuneration	984	984
Bank charges	10	-
General expenses	64	30
	<u>88,151</u>	<u>67,481</u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the year ended 31 December 2016

	2016	2015
	€	€
Miscellaneous Income		
Bank Interest	13	26
	<u> </u>	<u> </u>