

Company Number: 205515
Charities Regulatory Authority Number: 20025410

PARENTLINE

**Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019**

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PARENTLINE REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Nora Tuite (Resigned 10 June 2019) Geraldine Parker (Resigned 10 June 2019) Maeve Breen (Resigned 10 June 2019) Wendy Murphy (Resigned 10 June 2019) Fiona Murray (Resigned 10 June 2019) Malcolm Argyle (Resigned 10 June 2019) Shane Coleman Terence Hayden Frances Kelly Christine Norton (Appointed 24 October 2019) Dominique Le Goff (Appointed 24 October 2019) Michelle Ridgway (Appointed 10 June 2019) Anna Barry (Appointed 10 June 2019)
Company Secretary	Rita O'Reilly
Charities Regulatory Authority Number	20025410
Company Number	205515
Registered Office and Principal Address	Carmichael House North Brunswick Street Dublin 7
Auditors	KT Nolan & Associates LTD 302 The Capel Building Mary's Abbey Dublin 7
Bankers	Permanent TSB Omni Park Shopping Centre Santry Dublin 9 Allied Irish Bank Capel Street Dublin 1

PARENTLINE DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PARENTLINE present a summary of its purpose, governance, activities, achievements and finances for the financial year 2019.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Financial Results

At the end of the financial year the company has assets of €49,306 (2018 - €44,796) and liabilities of €2,049 (2018 - €2,697). The net assets of the company have increased by €5,158.

Principal Risks and Uncertainties

The company is reliant on grant income from the government agency Tusla for funding to trade.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Nora Tuite (Resigned 10 June 2019)
Geraldine Parker (Resigned 10 June 2019)
Maeve Breen (Resigned 10 June 2019)
Wendy Murphy (Resigned 10 June 2019)
Fiona Murray (Resigned 10 June 2019)
Malcolm Argyle (Resigned 10 June 2019)
Shane Coleman
Terence Hayden
Frances Kelly
Christine Norton (Appointed 24 October 2019)
Dominique Le Goff (Appointed 24 October 2019)
Michelle Ridgway (Appointed 10 June 2019)
Anna Barry (Appointed 10 June 2019)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Rita O'Reilly.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. PARENTLINE subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, KT Nolan & Associates LTD have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

PARENTLINE DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael House, North Brunswick Street, Dublin 7.

Approved by the Board of Directors on 12 May 2020 and signed on its behalf by:

**Michelle Ridgway
Director**

**Anna Barry
Director**

PARENTLINE DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 12 May 2020 and signed on its behalf by:

Michelle Ridgway
Director

Anna Barry
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of PARENTLINE

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of PARENTLINE for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of PARENTLINE

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kieron Nolan
for and on behalf of
KT NOLAN & ASSOCIATES LTD
302 The Capel Building
Mary's Abbey
Dublin 7

6 May 2020

PARENTLINE STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Total 2018 €
Incoming Resources					
Activities for generating funds	3.1	80,599	80,599	80,058	80,058
Other income	3.2	1,000	1,000	-	-
Total incoming resources		81,599	81,599	80,058	80,058
Resources Expended					
Charitable activities	4.1	76,442	76,442	65,707	65,707
Net incoming/outgoing resources before transfers		5,157	5,157	14,351	14,351
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		5,157	5,157	14,351	14,351
Reconciliation of funds					
Balances brought forward at 1 January 2019	10	42,100	42,100	27,748	27,748
Balances carried forward at 31 December 2019		47,257	47,257	42,099	42,099

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

PARENTLINE BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
Current Assets			
Cash at bank and in hand		<u>49,306</u>	<u>44,796</u>
Creditors: Amounts falling due within one year	7	<u>(2,050)</u>	<u>(2,697)</u>
Net Current Assets		<u>47,256</u>	<u>42,099</u>
Total Assets less Current Liabilities		<u>47,256</u>	<u>42,099</u>
Suspense		<u>1</u>	<u>-</u>
Net Assets		<u>47,257</u>	<u>42,099</u>
Funds			
General fund (unrestricted)		<u>47,257</u>	<u>42,099</u>
Total funds	10	<u>47,257</u>	<u>42,099</u>

Approved by the Board of Directors and authorised for issue on 12 May 2020 and signed on its behalf by

Michelle Ridgway
Director

Anna Barry
Director

PARENTLINE
CASH FLOW STATEMENT
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Movement in cash in the financial year		<u>4,511</u>	<u>13,225</u>
Reconciliation of net cash flow to movement in net funds (Note)			
Movement in cash in the financial year		4,511	13,225
Net funds at 1 January 2019		<u>44,796</u>	<u>31,571</u>
Net funds at 31 December 2019		<u>49,307</u>	<u>44,796</u>

PARENTLINE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

PARENTLINE is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Carmichael House, North Brunswick Street, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

PARENTLINE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

3.1 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2019	2018	
	€	€	€	€	
Tusla Grant	74,192	-	74,192	74,192	
Donations	1,454	-	1,454	1,310	
Talks	-	-	-	1,030	
Fundraising	3,367	-	3,367	3,526	
Conference Income	1,461	-	1,461	-	
Training Income	125	-	125	-	
	<u>80,599</u>	<u>-</u>	<u>80,599</u>	<u>80,058</u>	
3.2 OTHER INCOME	Unrestricted Funds	Restricted Funds	2019	2018	
	€	€	€	€	
Dublin Bus Grant	1,000	-	1,000	-	
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2019	2018
	€	€	€	€	€
Fundraising costs	943	-	3,864	4,807	-
HR & Admin costs	-	-	3,407	3,407	1,554
Staff welfare	-	626	-	-	-
Audit fee	-	-	1,250	1,250	1,230
Office expenses	1,709	-	25,636	27,345	17,417
Staff costs	-	-	39,633	39,633	45,506
	<u>2,652</u>	<u>626</u>	<u>73,164</u>	<u>76,442</u>	<u>65,707</u>
4.2 SUPPORT COSTS			Charitable Activities	2019	2018
			€	€	€
Cost of charitable activities and admin costs			30,938	30,938	17,069
Volunteer training			510	510	1,177
Talks			216	216	-
Travel expenses			340	340	-
Computer costs			1,629	1,629	-
Governance Cost – Salaries/Paye/PRSI			38,907	38,907	-
Governance Cost – Audit fee			1,230	1,230	-
Governance Costs – CRO filing fee			20	20	-
Governance Costs			-	-	46,118
			<u>73,790</u>	<u>73,790</u>	<u>64,364</u>

PARENTLINE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2019 €	2018 €
Cost of charitable activities		30,938	17,069
Volunteer training		510	1,177
Talks		216	-
Travel expenses		340	-
Computer costs		1,629	-
Governance Cost Salaries/Paye/PRSI		38,907	-
Governance Cost – Audit fee		1,230	-
Governance Costs – CRO filing fee		20	-
Governance Costs		-	46,118
		<u>73,790</u>	<u>64,364</u>

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019 Number	2018 Number
Management	<u>1</u>	<u>1</u>

The staff costs comprise:

	2019 €	2018 €
Wages and salaries	35,319	40,000
Social security costs	3,688	4,125
	<u>39,007</u>	<u>44,125</u>

7. CREDITORS

Amounts falling due within one year

	2019 €	2018 €
Taxation and social security costs (Note 8)	840	1,467
Accruals	1,210	1,230
	<u>2,050</u>	<u>2,697</u>

8. TAXATION AND SOCIAL SECURITY

	2019 €	2018 €
Creditors:		
PAYE / PRSI	<u>840</u>	<u>1,467</u>

9. RESERVES

	2019 €	2018 €
At 1 January 2019	42,099	27,748
Surplus for the financial year	5,158	14,351
At 31 December 2019	<u>47,257</u>	<u>42,099</u>

PARENTLINE
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2018	27,748	27,748
Movement during the financial year	14,351	14,351
At 31 December 2018	42,099	42,099
Movement during the financial year	5,158	5,158
At 31 December 2019	47,257	47,257

10.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2019 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2019 €
Unrestricted income					
Income	42,100	81,599	76,442	-	47,257
Total funds	42,100	81,599	76,442	-	47,257

10.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets €	Current liabilities €	Total €
Unrestricted general funds	49,306	(2,050)	47,256
	49,306	(2,050)	47,256

11. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27 (one euro and twenty seven cent).

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

13. CASH FLOW STATEMENT

13.1 RECONCILIATION OF OPERATING NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2019 €	2018 €
Net movement in funds	5,158	14,351
Movement in creditors	(647)	(1,126)
Net cash inflow from operating activities	4,511	13,225

PARENTLINE
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 12 May 2020.

