

**Company Number: 205515**  
**Charities Regulatory Authority Number: 20025410**

**PARENTLINE**

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 December 2020**

# PARENTLINE CONTENTS

	<b>Page</b>
Reference and Administrative Information	3
Directors' Annual Report	4
Directors' Responsibilities Statement	6
Independent Auditor's Report	7
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Financial Statements	12

## **PARENTLINE REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Shane Coleman Terence Hayden Frances Kelly (Resigned 20 March 2020) Christine Norton (Resigned 17 August 2020) Dominique Le Goff (Resigned 17 August 2020) Michele Ridgway (Chairperson) Anna Barry (Treasurer) Louise Mulholland (Appointed 17 August 2020) Margaret Goddard (Appointed 17 August 2020)
<b>Company Secretary</b>	Terence Hayden (Appointed 27 January 2020) Rita O'Reilly (Resigned 27 January 2020)
<b>Charities Regulatory Authority Number</b>	20025410
<b>Company Number</b>	205515
<b>Registered Office and Principal Address</b>	Carmichael House North Brunswick Street Dublin 7
<b>Auditors</b>	KT Nolan & Associates LTD 302 The Capel Building Mary's Abbey Dublin 7
<b>Bankers</b>	Permanent TSB Unit 1/2 Omni Park Shopping Centre, Swords Rd Dublin 9 D09 HP90 Ireland  Allied Irish Bank Capel Street Dublin 1

# PARENTLINE DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

Parentline is compliant with The Charity Regulator's Governance Code. The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PARENTLINE present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

This company is limited by guarantee not having a share capital.

## Financial Results

At the end of the financial year the company has assets of €46,615 (2019 - €49,306) and liabilities of €6,189 (2019 - €2,049). The net assets of the company have decreased by €(6,831).

## Principal Risks and Uncertainties

The company is reliant on grant income from the government agency Tusla for funding to trade.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Shane Coleman  
Terence Hayden  
Frances Kelly (Resigned 20 March 2020)  
Christine Norton (Resigned 17 August 2020)  
Dominique Le Goff (Resigned 17 August 2020)  
Michele Ridgway (Chairperson)  
Anna Barry (Treasurer)  
Louise Mulholland (Appointed 17 August 2020)  
Margaret Goddard (Appointed 17 August 2020)

In accordance with the Parentline constitution 2020, the directors sit for three years and can then offer themselves for re-election for a maximum of three further years.

The secretaries who served during the financial year were;

Terence Hayden (Appointed 27 January 2020)  
Rita O'Reilly (Resigned 27 January 2020)

## Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. PARENTLINE subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

## Auditors

The auditors, KT Nolan & Associates LTD have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

# **PARENTLINE DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2020

## **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael House, North Brunswick Street, Dublin 7.

**Approved by the Board of Directors on 15 March 2021 and signed on its behalf by:**

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**Michele Ridgway**  
Chairperson

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**Anna Barry**  
Treasurer

# **PARENTLINE DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Approved by the Board of Directors on 15 March 2021 and signed on its behalf by:**

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**Michele Ridgway**  
Chairperson

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**Anna Barry**  
Treasurer

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of PARENTLINE**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of PARENTLINE for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of PARENTLINE**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Kieron Nolan**  
for and on behalf of  
**KT NOLAN & ASSOCIATES LTD**  
302 The Capel Building  
Mary's Abbey  
Dublin 7

**15 March 2021**

# PARENTLINE STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Total 2019 €
<b>Incoming Resources</b>					
Activities for generating funds	3.1	86,817	86,817	80,599	80,599
Other income	3.2	-	-	1,000	1,000
<b>Total incoming resources</b>		<b>86,817</b>	<b>86,817</b>	<b>81,599</b>	<b>81,599</b>
<b>Resources Expended</b>					
Charitable activities	4.1	93,648	93,648	76,442	76,442
<b>Net incoming/outgoing resources before transfers</b>		<b>(6,831)</b>	<b>(6,831)</b>	<b>5,157</b>	<b>5,157</b>
Gross transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(6,831)</b>	<b>(6,831)</b>	<b>5,157</b>	<b>5,157</b>
<b>Reconciliation of funds</b>					
Balances brought forward at 1 January 2020	10	47,257	47,257	42,100	42,100
<b>Balances carried forward at 31 December 2020</b>		<b>40,426</b>	<b>40,426</b>	<b>47,257</b>	<b>47,257</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# PARENTLINE BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
<b>Current Assets</b>			
Cash at bank and in hand		46,615	49,306
<b>Creditors: Amounts falling due within one year</b>	7	(6,189)	(2,050)
<b>Net Current Assets</b>		40,426	47,256
<b>Total Assets less Current Liabilities</b>		40,426	47,256
Suspense		-	1
<b>Net Assets</b>		40,426	47,257
<b>Funds</b>			
General fund (unrestricted)		40,426	47,257
<b>Total funds</b>	10	40,426	47,257

Approved by the Board of Directors and authorised for issue on 15 March 2021 and signed on its behalf by

\_\_\_\_\_  
Michele Ridgway  
Chairperson

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Anna Barry  
Treasurer

**PARENTLINE**  
**CASH FLOW STATEMENT**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Movement in cash in the financial year</b>		<u>(2,692)</u>	<u>4,511</u>
<b>Reconciliation of net cash flow to movement in net debt (Note )</b>			
<b>Movement in cash in the financial year</b>		(2,692)	4,511
<b>Net funds at 1 January 2020</b>		<u>49,306</u>	<u>44,796</u>
<b>Net funds at 31 December 2020</b>		<u>46,614</u>	<u>49,307</u>

# PARENTLINE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

## 1. GENERAL INFORMATION

PARENTLINE is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Carmichael House, North Brunswick Street, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 3. INCOME

**PARENTLINE  
NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>3.1 OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2020 €</b>	<b>2019 €</b>	
	Tusla Grant	74,192	-	74,192	74,192	
	Donations	12,625	-	12,625	1,454	
	Fundraising	-	-	-	3,367	
	Conference Income	-	-	-	1,461	
	Training Income	-	-	-	125	
		<u>86,817</u>	<u>-</u>	<u>86,817</u>	<u>80,599</u>	
<b>3.2 OTHER INCOME</b>		<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2020 €</b>	<b>2019 €</b>	
	Other Grants	-	-	-	1,000	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	
<b>4. EXPENDITURE</b>						
<b>4.1 CHARITABLE ACTIVITIES</b>		<b>Direct Costs €</b>	<b>Other Costs €</b>	<b>Support Costs €</b>	<b>2020 €</b>	<b>2019 €</b>
	Fundraising costs	-	-	-	-	4,807
	Volunteer costs	-	-	-	-	3,407
	Audit fee	-	-	2,420	2,420	1,250
	Office expenses	-	-	47,947	47,947	27,345
	Staff costs	-	-	43,281	43,281	39,633
		<u>-</u>	<u>-</u>	<u>93,648</u>	<u>93,648</u>	<u>76,442</u>
<b>4.2 SUPPORT COSTS</b>				<b>Charitable Activities €</b>	<b>2020 €</b>	<b>2019 €</b>
	Cost category 1			-	-	30,938
	Support Costs			-	-	42,852
	Staff cost			43,281	43,281	-
	Office expenses			47,947	47,947	-
	Audit fee			2,420	2,420	-
				<u>93,648</u>	<u>93,648</u>	<u>73,790</u>
<b>5. ANALYSIS OF SUPPORT COSTS</b>					<b>2020 €</b>	<b>2019 €</b>
	Cost category 1				-	30,938
	Support Costs				-	42,852
	Staff cost				43,281	-
	Office expenses				47,947	-
	Audit fee				2,420	-
					<u>93,648</u>	<u>73,790</u>

**PARENTLINE**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2020

continued

**6. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2020</b>	2019
	<b>Number</b>	Number
Management	<u>1</u>	<u>1</u>

The staff costs comprise:

	<b>2020</b>	2019
	€	€
Wages and salaries	<b>38,974</b>	35,319
Social security costs	<b>4,307</b>	3,688
	<u><b>43,281</b></u>	<u>39,007</u>

**7. CREDITORS**  
**Amounts falling due within one year**

	<b>2020</b>	2019
	€	€
Taxation and social security costs (Note 8)	<b>2,544</b>	840
Other creditors	<b>15</b>	-
Accruals	<b>3,630</b>	1,210
	<u><b>6,189</b></u>	<u>2,050</u>

**8. TAXATION AND SOCIAL SECURITY**

	<b>2020</b>	2019
	€	€
<b>Creditors:</b>		
PAYE / PRSI	<u><b>2,544</b></u>	<u>840</u>

**9. RESERVES**

	<b>2020</b>	2019
	€	€
At 1 January 2020	<b>47,257</b>	42,099
(Deficit)/Surplus for the financial year	<b>(6,831)</b>	5,158
At 31 December 2020	<u><b>40,426</b></u>	<u>47,257</u>

**10. FUNDS**  
**10.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	<b>Unrestricted</b>	<b>Total</b>
	Funds	Funds
	€	€
At 1 January 2019	42,100	42,100
Movement during the financial year	5,157	5,157
At 31 December 2019	47,257	47,257
Movement during the financial year	(6,831)	(6,831)
At 31 December 2020	<u><b>40,426</b></u>	<u><b>40,426</b></u>

**PARENTLINE  
NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**10.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
<b>Unrestricted income</b>					
Income	47,257	86,817	93,648	-	40,426
<b>Total funds</b>	<b>47,257</b>	<b>86,817</b>	<b>93,648</b>	<b>-</b>	<b>40,426</b>

**10.3 ANALYSIS OF NET ASSETS BY FUND**

	Current assets €	Current liabilities €	Total €
Unrestricted general funds	46,615	(6,189)	40,426
	<b>46,615</b>	<b>(6,189)</b>	<b>40,426</b>

**11. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27 (one euro and twenty seven cent).

**12. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**13. CASH FLOW STATEMENT**

<b>13.1 RECONCILIATION OF OPERATING NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	2020 €	2019 €
Net movement in funds	(6,831)	5,158
Movement in creditors	4,139	(647)
<b>Net cash inflow from operating activities</b>	<b>(2,692)</b>	<b>4,511</b>

**14. COVID-19**

Since March 2020, the spread of COVID-19 has severely impacted economies around the globe. This has not affected operations in the current year and is not expected to have a large influence on the future financial performance of the charity.

**15. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 15 March 2021.